



# Budget 2014/15

## Assets and the Capital Programme

County Council  
18<sup>th</sup> February 2014

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# Capital Programme Context

- » For the future:
  - » Fundamental review of capital assets and service delivery models and outlets
  - » Community asset transfer programme
  - » Integration of service and financial planning and revenue & capital strategies
- » For now we need to:
  - » set the “core” capital programme for 2014/15

# Capital Programme - Funding

| ESTIMATED AVAILABLE TOTAL FUNDING 2014/15 - 2017/18   |               |               |               |               |                |
|---|---------------|---------------|---------------|---------------|----------------|
|   | 2014/15<br>£m | 2015/16<br>£m | 2016/17<br>£m | 2017/18<br>£m | Total<br>£m    |
| <b>Funding (Total)</b>                                |               |               |               |               |                |
| <u>General Funding</u>                                |               |               |               |               |                |
| Unhypothecated Supported Borrowing (USB) <sup>1</sup> | 4.299         | 4.299         | 4.299         | 4.299         | 17.196         |
| General Capital Grant (GCG) <sup>1</sup>              | 2.616         | 2.616         | 2.616         | 2.616         | 10.464         |
| Capital Receipts                                      | 1.250         | 1.250         | 1.250         | 1.250         | 5.000          |
| (Shortfall) / Surplus from 2013/14                    | (0.762)       |               |               |               | (0.762)        |
| <b>Sub Total</b>                                      | <b>7.403</b>  | <b>8.165</b>  | <b>8.165</b>  | <b>8.165</b>  | <b>31.898</b>  |
| <u>Specific Funding</u>                               |               |               |               |               |                |
| Specific Capital Grants                               | 5.275         | 0.747         | 0.576         |               | 6.598          |
| Unsupported (Prudential) Borrowing                    | 1.960         | 21.558        | 4.043         | 0.504         | 28.065         |
| Local Govt Borrowing Initiative - Highways            | 2.700         |               |               |               | 2.700          |
| Local Govt Borrowing Initiative - 21st C Schools      | 3.635         | 22.698        | 5.263         | 0.504         | 32.100         |
| <b>Sub Total</b>                                      | <b>13.570</b> | <b>45.003</b> | <b>9.882</b>  | <b>1.008</b>  | <b>69.463</b>  |
| <b>Total Funding Available</b>                        | <b>20.973</b> | <b>53.168</b> | <b>18.047</b> | <b>9.173</b>  | <b>101.361</b> |

<sup>1</sup> As per 14/15 Final Settlement.

# Core Capital Programme

- » Supports key services e.g. Schools Maintenance, Private Sector Housing, Disabled Facilities Grants, Highway Maintenance, Land Drainage
- » Supports investment which enables change and modernisation e.g. Flintshire Connects, ICT networks & facilities, energy efficiency
- » Provides funding for property related cost e.g. DDA, H&S, Fire Alarms

# Capital Receipts & Core Programme

- » Certainty of predictions a challenge
- » Prudent approach proposed for 2014/15 onwards
- » Moves away from “catch up” position of last few years
- » £1.25m projected for 2014/15 as a confident projection
- » Same level assumed for future years (any additional amounts added to following years programme)
- » Core allocations reduced from indicative amounts last year using a risk assessed approach

# Allocating the Core Programme

- » Total funding available £7.403m
- » Identify new urgent capital needs - restricted to Health & Safety and Contractual needs
  - » 2 schemes identified totalling £0.145m
- » £7.258m remaining for Core Programme
  - » proposed allocations result from in depth review by Heads of Service
  - » recognises statutory/contractual obligations and risks inherent in funding reductions

# Core Capital Programme - Allocation

|                    | 2014/15<br>£m |
|--------------------|---------------|
| Community Services | 1.885         |
| Environment        | 2.345         |
| Lifelong learning  | 2.035         |
| Corporate Services | 1.135         |
| Headroom           | 0.003         |
| <b>TOTAL</b>       | <b>7.403</b>  |





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### Questions and Discussion